

FAIRPOINTE CAPITAL ANNOUNCES NEW PRESIDENT & PARTNERS

CHICAGO — April 8, 2019 — Fairpointe Capital, a Chicago-based boutique investment management firm, announced that Elizabeth (Liz) Kirscher, 54, formerly of Morningstar, will join Fairpointe as President and partner, effective May 1, 2019. Kirscher started at Morningstar in 1995 and held a variety of senior management roles including President of Morningstar’s Data Division and member of the Executive Team and most recently Director of Talent Acquisition, Management and Diversity. She earned a BA in History at Vassar College and an MBA in Finance from Columbia Business School.

“We are excited that Liz is joining the Fairpointe team,” said Thyra Zerhusen, CEO. “With her industry knowledge and background, Liz brings a unique perspective to support Fairpointe’s mission to provide our clients with superior investment performance over the long term.”

Fairpointe also announced the promotion of Jeanine Meola, Jean Orr CFA, Anthony Smith, Frances Tuite CFA, and Brian Washkowiak CFA, to partner.

In addition, Mary Pierson, 65, Co-CEO and Portfolio Manager, will retire April 30, 2019. “Mary has contributed to the mid-cap strategy over the years and more recently, our ESG strategy. I speak for everyone at Fairpointe in thanking Mary for her many contributions,” said Zerhusen.

Fairpointe offers a Mid-Cap Equity Strategy with a twenty-year track record of long-term outperformance, and a recently launched ESG Equity Strategy. As of March 31, 2019, the firm had \$3.1 billion in assets under management. The firm is 100% employee-owned and majority women-owned.

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